

ANNUAL REPORT

OF

CTC Telecom, Inc.

NAME

PO Box 69
Cambridge, ID 83610

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2024

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2024**

COMPANY INFORMATION

Exact name of utility: CTC Telecom, Inc.

Address of principal office: P.O. Box 69, 130 Superior St., Cambridge, ID 83610

Telephone Number (Area Code 208) 257-3314 Email address: jwescott@ctctele.com

Cities or towns served: Hidden Springs and Boise

Name and title of officer having custody of the general corporate books of account: _____

James Wescott, CEO

Address of office where corporate books are kept and phone number: _____

P.O. Box 69, 130 Superior St., Cambridge, ID 83610, (208) 257-3314

Organized under the laws of the State of: Idaho

Date of organization: 17-Feb-98

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: Cambridge Telephone Company, Inc.

P.O. Box 69, 130 Superior St., Cambridge, ID 83610

Names of affiliated companies. Give address and description of business: Cambridge Telephone Company, Inc.

P.O. Box 69, 130 Superior St., Cambridge, ID 83610-Telecommunications Service;

CTC Properties, LLC - Property management company

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
Chairman & President	Richard Wiggins	P.O. Box 88, Cambridge, ID 83610
Vice President	Kermit Wiggins	P.O. Box 88, Cambridge, ID 83610
Secretary/Treasurer	Kristie Kanady	P.O. Box 88, Cambridge, ID 83610
Board Member	Joana Wiggins	P.O. Box 88, Cambridge, ID 83610
Board Member & CEO	James Wescott	P.O. Box 88, Cambridge, ID 83610

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Kermit Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Richard Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Joana Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Kristie Kanady P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
James Wescott P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-

Name of Chairman of the Board: Richard Wiggins

Name of Secretary (or Clerk) of Board: Kristie Kanady

Number of Meetings of the Board during the year: 1

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Richard Wiggins	Chairman & President	Confidential
James Wescott	CEO	Confidential
Kristie Kanady	Secretary/Treasurer & Billing Manager	Confidential
Jerry Piper	VP, Operations	Confidential

NOTES TO THE FINANCIAL STATEMENTS

Please provide important information such as changes in accounting or depreciation practices, extensions or additions to the system; disposal of any substantial portion of the property of the utility; reorganization, mergers, or consolidations with other companies; leases executed; other contracts or agreements entered into; changes made in articles of incorporation or amendments; the occurrence of contingency losses or gains.

1	In 1998, CTC Telecom, Inc., (CTC) a wholly-owned subsidiary of Cambridge Telephone Company Inc. was incorporated, with an initial investment of \$100,000. CTC operates as a Competitive Local Exchange Carrier in the state of Idaho. Construction of plant facilities was complete in 1999 and began providing services on September 1, 1999. PCS wireless facilities were completed and service initiated in September, 2001. Additional paid-in capital of \$2,900,000 was invested by Cambridge Telephone Company, Inc. through December 31, 2004.
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2 In 2020, CTC acquired Wilderness Wireless. The purchase was funded through an additional investment from their parent company. This acquisition included certain operations in Oregon and this report reflects Oregon operations.

3	In 2020, Company made an investment in CTC Properties, LLC. The company owns 42% of CTC Properties, LLC and the amount is shown as investment in affiliated companies on the balance sheet.
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4 During 2023, CTC sold substantially all Idaho assets to an unrelated third party.

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	-	-	-
1130 Cash	124,321	112,966	(11,355)
1140 Special Cash Deposits	-	-	-
1150 Working Cash Advances	-	-	-
1160 Temporary Investments	-	-	-
1180 Telecommunications Accts. Receivable	138,477	117,236	(21,241)
1181 Accts. Rec. Allow. -Telecommunications	-	-	-
1190 Other Accounts Receivable	146,050	8,110	(137,940)
1191 Accounts Receivable Allow. - Other	-	-	-
1200 Notes Receivable	804,159	780,954	(23,205)
1201 Notes Receivable Allowance	-	-	-
1210 Interest & Dividends Receivable	-	-	-
1220 Material and Supplies	-	-	-
1280 Prepayments	-	-	-
1290 Prepaid Rents	-	-	-
1300 Prepaid Taxes	-	-	-
1310 Prepaid Insurance	-	-	-
1320 Prepaid Directory Expenses	4,232	8,156	3,924
1330 Other Prepayments	32,725	50,132	17,407
1350 Other Current Assets	-	-	-
Noncurrent Assets			
1401 Investment in Affiliated Companies	202,165	202,391	226
1402 Investment in Nonaffiliated Companies	11,500	11,500	-
1406 Nonregulated Investments	-	-	-
1407 Unamortized Debt Issuance Expense	-	-	-
1408 Sinking Funds	-	-	-
1410 Other Noncurrent Assets	1,506,585	1,432,275	(74,310)
1438 Deferred Maintenance & Retirements	-	-	-
1439 Deferred Charges	7,900	7,900	-
1500 Other Jurisdiction Assets - Net	-	-	-
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	2,736,636	2,876,112	139,476
2002 Prop. Held for Future Telecom. Use	-	-	-
2003 Telecom. Plant under Constr. - Short Term	25,796	48,678	22,882
2004 Telecom. Plant under Constr. - Long Term	-	-	-
2005 Telecom. Plant Adjustment	-	-	-
2006 Nonoperating Plant	-	-	-
2007 Goodwill	376,667	331,667	(45,000)
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	904,583	1,212,693	308,110
3200 Accum. Depre. - Held for Future Use	-	-	-
3300 Accumulated Depreciation - Nonoperating	-	-	-
3400 Accumulated Amortization - Tangible	-	-	-
3410 Accum. Amort. - Capitalized Leases	-	-	-
3420 Accum. Amort. - Leasehold Improvements	-	-	-
3500 Accumulated Amortization - Intangible	-	-	-
3600 Accumulated Amortization - Other	-	-	-
TOTAL ASSETS	5,212,630	4,775,384	178,974

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	<u>70,355</u>	<u>1,622</u>	<u>(68,733)</u>
4020 Notes Payable	<u>-</u>	<u>-</u>	<u>-</u>
4030 Advance Billings and Payments	<u>131,178</u>	<u>131,178</u>	<u>-</u>
4040 Customer Deposits	<u>-</u>	<u>-</u>	<u>-</u>
4050 Current Maturities - Long -Term Debt	<u>-</u>	<u>-</u>	<u>-</u>
4060 Current Maturities - Capital leases	<u>-</u>	<u>-</u>	<u>-</u>
4070 Income Taxes - Accrued	<u>-</u>	<u>-</u>	<u>-</u>
4080 Other Taxes - Accrued	<u>13,861</u>	<u>8,669</u>	<u>(5,192)</u>
4100 Net Current Defer. Oper. Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>
4110 Net Current Defer. Nonoper. Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>
4120 Other Accrued Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
4130 Other Current Liabilities	<u>2,577</u>	<u>2,577</u>	<u>-</u>
Long-Term Debt			
4210 Funded Debt	<u>-</u>	<u>-</u>	<u>-</u>
4220 Premium on Long-Term Debt	<u>-</u>	<u>-</u>	<u>-</u>
4230 Discount on Long-Term Debt	<u>-</u>	<u>-</u>	<u>-</u>
4240 Reacquired Debt	<u>-</u>	<u>-</u>	<u>-</u>
4250 Obligations Under Capital Leases	<u>1,308,625</u>	<u>1,234,118</u>	<u>(74,507)</u>
4260 Advances from Affiliated Companies	<u>-</u>	<u>-</u>	<u>-</u>
4270 Other Long-Term Debt	<u>-</u>	<u>-</u>	<u>-</u>
Other Liabilities & Deferred Credits	<u>-</u>	<u>-</u>	<u>-</u>
4310 Other Long-Term Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
4320 Unamort. Oper. Invest. Tax Credits - Net	<u>-</u>	<u>-</u>	<u>-</u>
4330 Unamort. Nonoper. Invest. Tax Credits - Net	<u>-</u>	<u>-</u>	<u>-</u>
4340 Net Noncurrent Defer. Oper. Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>
4350 Net Noncur. Defer. Nonoper. Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>
4360 Other Deferred Credits	<u>-</u>	<u>-</u>	<u>-</u>
4370 Other Juris. Liab. & Def. Credits - Net	<u>-</u>	<u>-</u>	<u>-</u>
Stockholders' Equity			
4510 Capital Stock	<u>100,000</u>	<u>100,000</u>	<u>-</u>
4520 Additional Paid-In Capital	<u>1,931,202</u>	<u>1,931,202</u>	<u>-</u>
4530 Treasury Stock	<u>-</u>	<u>-</u>	<u>-</u>
4540 Other Capital	<u>-</u>	<u>-</u>	<u>-</u>
4550 Retained Earnings	<u>1,654,832</u>	<u>1,366,018</u>	<u>(288,814)</u>
TOTAL LIAB. & OTHER CREDITS	<u>5,212,630</u>	<u>4,775,384</u>	<u>(437,246)</u>

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

		TOTAL Company Basis		Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
		Balance Beginning of Year	Additions During year			
Analysis of Telecommunications Plant in Service						
2111	Land	57,586	-	-	-	57,586
2112	Motor Vehicles	138,477	2,164	-	-	140,641
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	-	-	-	-	-
2121	Buildings	1,114,423	-	-	-	1,114,423
2122	Furniture	153,063	-	-	-	153,063
2123	Office Equipment	-	-	-	-	-
2124	General Purpose Computers	20,377	-	-	-	20,377
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	-	-	-	-	-
2215	Electro-Mechanical Switching	-	-	-	-	-
2220	Operator Systems	-	-	-	-	-
2231	Radio Systems	-	-	-	-	-
2232	Circuit Equipment	1,094,465	136,604	708	-	1,231,777
2311	Station Apparatus	-	-	-	-	-
2321	Customer Premises Wiring	-	-	-	-	-
2341	Large Private Branch Exchanges	-	-	-	-	-
2351	Public Telephone Terminal Equipment	-	-	-	-	-
2362	Other Terminal Equipment	-	-	-	-	-
2411	Poles	-	-	-	-	-
2421	Aerial Cable	-	-	-	-	-
2422	Underground Cable	58,245	-	-	-	58,245
2423	Buried Cable	-	-	-	-	-
2424	Submarine Cable	-	-	-	-	-
2426	Intrabuilding Network Cable	-	-	-	-	-
2431	Aerial Wire	-	-	-	-	-
2441	Conduit Systems	-	-	-	-	-
2681	Capital Leases	-	-	-	-	-
2682	Leasehold Improvements	-	-	-	-	-
2690	Intangibles	100,000	-	-	-	100,000
TOTAL PLANT ACCOUNTS		2,736,636	138,768	708	-	2,876,112

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

IDAHO Operations Only

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	57,586	-	-		57,586
2112 Motor Vehicles	138,477	2,164	-		140,641
2113 Aircraft	-	-	-		-
2114 Special Purpose Vehicles	-	-	-		-
2115 Garage Work Equipment	-	-	-		-
2116 Other Work Equipment	-	-	-		-
2121 Buildings	1,114,423	-	-		1,114,423
2122 Furniture	153,063	-	-		153,063
2123 Office Equipment	-	-	-		-
2124 General Purpose Computers	20,377	-	-		20,377
2211 Analog Electronic Switching	-	-	-		-
2212 Digital Electronic Switching	-	-	-		-
2215 Electro-Mechanical Switching	-	-	-		-
2220 Operator Systems	-	-	-		-
2231 Radio Systems	-	-	-		-
2232 Circuit Equipment	1,103,841	136,604	708		1,241,153
2311 Station Apparatus	-	-	-		-
2321 Customer Premises Wiring	-	-	-		-
2341 Large Private Branch Exchanges	-	-	-		-
2351 Public Telephone Terminal Equipment	-	-	-		-
2362 Other Terminal Equipment	-	-	-		-
2411 Poles	-	-	-		-
2421 Aerial Cable	-	-	-		-
2422 Underground Cable	-	-	-		-
2423 Buried Cable	58,245	-	-		58,245
2424 Submarine Cable	-	-	-		-
2426 Intrabuilding Network Cable	-	-	-		-
2431 Aerial Wire	-	-	-		-
2441 Conduit Systems	-	-	-		-
2681 Capital Leases	-	-	-		-
2682 Leasehold Improvements	-	-	-		-
2690 Intangibles	-	-	-		-
TOTAL PLANT ACCOUNTS	2,646,012	138,768	708		2,785,488

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis				
	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	58,372	25%	12,011	-	70,383
2113 Aircraft	-	-	-	-	-
2114 Special Purpose Vehicles	-	-	-	-	-
2115 Garage Work Equipment	-	-	-	-	-
2116 Other Work Equipment	-	-	-	-	-
2121 Buildings	320,323	4%	50,686	-	371,009
2122 Furniture	60,045	13%	19,133	-	79,178
2123 Office Equipment	-	-	-	-	-
2124 General Purpose Computers	8,641	20%	3,275	-	11,916
2211 Analog Electronic Switching	-	-	-	-	-
2212 Digital Electronic Switching	-	-	-	-	-
2215 Electro-Mechanical Switching	-	-	-	-	-
2220 Operator Systems	-	-	-	-	-
2231 Radio Systems	-	-	-	-	-
2232 Circuit Equipment	431,689	24%	219,384	708	651,781
2311 Station Apparatus	-	-	-	-	-
2321 Customer Premises Wiring	-	-	-	-	-
2341 Large Private Branch Exchanges	-	-	-	-	-
2351 Public Telephone Terminal Equipment	-	-	-	-	-
2362 Other Terminal Equipment	-	-	-	-	-
2411 Poles	-	-	-	-	-
2421 Aerial Cable	-	-	-	-	-
2422 Underground Cable	-	-	-	-	-
2423 Buried Cable	25,513	5%	2,912	-	28,425
2424 Submarine Cable	-	-	-	-	-
2426 Intrabuilding Network Cable	-	-	-	-	-
2431 Aerial Wire	-	-	-	-	-
2441 Conduit Systems	-	-	-	-	-
TOTAL	904,583	15%	307,401	708	1,212,693

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	<u>58,372</u>	<u>25%</u>	<u>12,011</u>	<u>-</u>	<u>70,383</u>
2113 Aircraft	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2114 Special Purpose Vehicles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2115 Garage Work Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2116 Other Work Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2121 Buildings	<u>286,201</u>	<u>3%,5%</u>	<u>43,134</u>	<u>-</u>	<u>329,335</u>
2122 Furniture	<u>60,045</u>	<u>13%</u>	<u>19,133</u>	<u>-</u>	<u>79,178</u>
2123 Office Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2124 General Purpose Computers	<u>8,641</u>	<u>20%</u>	<u>3,275</u>	<u>-</u>	<u>11,916</u>
2211 Analog Electronic Switching	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2212 Digital Electronic Switching	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2215 Electro-Mechanical Switching	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2220 Operator Systems	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2231 Radio Systems	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2232 Circuit Equipment	<u>431,689</u>	<u>24%</u>	<u>219,384</u>	<u>708</u>	<u>651,781</u>
2311 Station Apparatus	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2321 Customer Premises Wiring	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2341 Large Private Branch Exchanges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2351 Public Telephone Terminal Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2362 Other Terminal Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2411 Poles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2421 Aerial Cable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2422 Underground Cable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2423 Buried Cable	<u>25,513</u>	<u>5%</u>	<u>2,912</u>	<u>-</u>	<u>28,425</u>
2424 Submarine Cable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2426 Intrabuilding Network Cable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2431 Aerial Wire	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2441 Conduit Systems	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>870,461</u>	<u>17%</u>	<u>299,849</u>	<u>708</u>	<u>1,171,019</u>

*Please list individual depreciation rate for each account.

41,674
(7,553)

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
<u>RINE</u>	<u>7/8/1905</u>		<u>11,500</u>
<u>CTC Properties</u>	<u>2020</u>		<u>202,391</u>
Totals			<u>213,891</u>

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
<u>Customer aged receivables</u>		<u>117,236</u>
<u>Interexchange carriers</u>		<u>8,110</u>
<u>Note Receivable - CTC Properties (4.25%)</u>	<u>780,954</u>	
<u>Matures 11/1/47</u>		
Totals	<u>780,954</u>	<u>125,346</u>

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Bankcard Center	2,699
Forvis Mazars	2,520
Idaho State Tax Commission	1,500
Interstate TRS Fund	883
Idaho Power	441
Adams County Clerk	294
Washington County Clerk	150
Cumulative AP under \$100	86
Totals	8,572

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

[illegible]

CAPITAL STOCK

Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

[illegible]

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	<u>2,369,914</u>	<u>2,161,628</u>
Total Operating Expenses (from page 16+17)	<u>1,642,025</u>	<u>1,498,129</u>
7100 Other Operating Income and Expense	<u>-</u>	<u>-</u>
7210 Operating Investment Tax Credits-Net	<u>-</u>	<u>-</u>
7220 Operating Federal Income Taxes	<u>-</u>	<u>-</u>
7230 Operating State and Local Income Taxes	<u>-</u>	<u>-</u>
7240 Operating Other Taxes	<u>2,219</u>	<u>791</u>
7250 Provision for Deferred Operating Income Taxes-Net	<u>-</u>	<u>-</u>
7200 Operating Taxes (Total)	<u>2,219</u>	<u>791</u>
7310 Dividend Income	<u>-</u>	<u>-</u>
7320 Interest Income	<u>33,642</u>	<u>33,642</u>
7330 Income from Sinking and Other Funds	<u>-</u>	<u>-</u>
7340 Allowance for Funds Used During Construction	<u>-</u>	<u>-</u>
7350 Gains/Losses from the Disposition of Certain Property	<u>-</u>	<u>-</u>
7360 Other Nonoperating Income	<u>17,869</u>	<u>17,869</u>
7370 Special Charges	<u>-</u>	<u>-</u>
7300 Nonoperating Income and Expense	<u>51,511</u>	<u>51,511</u>
7410 Nonoperating Investment Tax Credits-Net	<u>-</u>	<u>-</u>
7420 Nonoperating Federal Income Taxes	<u>-</u>	<u>-</u>
7430 Nonoperating State and Local Income Taxes	<u>-</u>	<u>-</u>
7440 Nonoperating Other Taxes	<u>-</u>	<u>-</u>
7450 Provision for Deferred Nonoperating Income Taxes-Net	<u>-</u>	<u>-</u>
7400 Nonoperating Taxes	<u>-</u>	<u>-</u>
7510 Interest on Funded Debt	<u>33,204</u>	<u>33,204</u>
7520 Interest Expense-Capital Leases	<u>-</u>	<u>-</u>
7530 Amortization of Debt Issuance Expense	<u>-</u>	<u>-</u>
7540 Other Interest Deductions	<u>-</u>	<u>-</u>
7500 Interest and Related Items	<u>33,204</u>	<u>33,204</u>
7610 Extraordinary Income Credits	<u>-</u>	<u>-</u>
7620 Extraordinary Income Charges	<u>-</u>	<u>-</u>
7630 Current Income Tax Effect of Extraordinary Items-Net	<u>-</u>	<u>-</u>
7640 Provision for Deferred Income Tax Effect of	<u>-</u>	<u>-</u>
Extraordinary Items-Net	<u>-</u>	<u>-</u>
7600 Extraordinary Items	<u>-</u>	<u>-</u>
7910 Income Effect of Jurisdictional Ratemaking	<u>-</u>	<u>-</u>
Differences-Net	<u>-</u>	<u>-</u>
7990 Nonregulated Net Income	<u>-</u>	<u>-</u>
AMOUNT TRANSFERRED TO RETAINED EARNINGS	<u>743,977</u>	<u>681,015</u>

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	250	250
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue		
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue	388	388
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)	30,552	30,552
5082 Switched Access Revenue (Interstate)	2,219	2,219
5083 Special Access Revenue		
5084 State Access Revenue (Intrastate)	56	56
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	60,382	60,382
Miscellaneous Revenues		
5230 Directory Revenue	17	17
5240 Rent Revenue	259,668	259,668
5250 Corporate Operations Revenue	2,016,384	1,808,096
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue		
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue		
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications		
5302 Uncollectible Revenue - Other		
TOTAL OPERATING REVENUES	2,369,914	2,161,628

Please identify the following revenues:

NECA USF \$ 0. To what account were they booked? Account # 5069.10

State USF \$ 0. To what account were they booked? No account

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses	-	-
6112 Motor Vehicle Expense	18,293	18,293
6113 Aircraft Expense	-	-
6114 Special Purpose Vehicles Expense	-	-
6115 Garage Work Equipment Expense	-	-
6116 Other Work Equipment Expense	-	-
6120 General Support Expenses	-	-
6121 Land and Building Expenses	205,259	205,259
6122 Furniture and Artworks Expense	-	-
6123 Office Equipment Expense	-	-
6124 General Purpose Computers Expense	27,314	27,314
6210 Central Office Switching Expenses	-	-
6211 Analog Electronic Expense	-	-
6212 Digital Electronic Expense	13,920	13,920
6215 Electro-Mechanical Expense	-	-
6220 Operators System Expense	-	-
6230 Central Office Transmission Expenses	-	-
6231 Radio Systems Expense	-	-
6232 Circuit Equipment Expense	87,297	59,171
6310 Information Origination/Termination Expense	35,667	35,667
6311 Station Apparatus Expense	-	-
6341 Large Private Branch Exchange Expense	-	-
6351 Public Telephone Terminal Equipment Expense	-	-
6362 Other Terminal Equipment Expense	-	-
6410 Cable and Wire Facilities Expenses	-	-
6411 Pole Expense	-	-
6421 Aerial Cable Expense	-	-
6422 Underground Cable Expense	-	-
6423 Buried Cable Expense	3,214	3,214
6424 Submarine Cable Expense	-	-
6425 Deep Sea Cable Expense	-	-
6426 Intrabuilding Network Cable Expense	-	-
6431 Aerial Wire Expense	-	-
6441 Conduit Systems Expense	-	-
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	390,964	362,838

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses	-	-
6511 Property Held for Future Telecomm. Use Expenses	-	-
6512 Provisioning Expense	-	-
6530 Network Operations Expense	-	-
6531 Power Expense	-	-
6532 Network Administration Expense	6,298	6,298
6533 Testing Expense	-	-
6534 Plant Operations Administration Expense	-	-
6535 Engineering Expense	-	-
6540 Access Expense	678,573	598,300
6560 Depreciation and Amortization Expenses	-	-
6561 Depreciation Expense-Telecom. Plant in Service	307,401	292,745
6562 Depreciation Expense-Property Held for Future Use	-	-
6563 Amortization Expense - Tangible	-	-
6564 Amortization Expense - Intangible	45,000	45,000
6565 Amortization Expense - Other	-	-
Total Plant Nonspecific Operations Expenses	1,037,272	942,343
Customer Operations Expense		
6610 Marketing	126,542	126,542
6611 Product Management	-	-
6612 Sales	-	-
6613 Product Advertising	-	-
6620 Services	-	-
6621 Call Completion Services	-	-
6622 Number Services	872	872
6623 Customer Services	17,207	17,207
Total Customer Operations Expense	144,621	144,621
Corporate Operations Expense		
6710 Executive and Planning	-	-
6711 Executive	-	-
6712 Planning	-	-
6720 General and Administrative	-	-
6721 Accounting and Finance	42,796	21,955
6722 External Relations	12,120	12,120
6723 Human Resources	-	-
6724 Information Management	-	-
6725 Legal	3,217	3,217
6726 Procurement	-	-
6727 Research and Development	-	-
6728 Other General and Administrative	11,035	11,035
6790 Provision for Uncollectible Notes Receivable	-	-
Total Corporate Operations Expense	69,168	48,327
TOTAL OPERATING EXPENSES	1,251,061	1,135,291

CENTRAL OFFICE DATA
as of December 31, 2024 (unless otherwise indicated)

Name of Central Office: Hidden Springs
Prefix (es): 229

Central Office Switch Type: Metaswitch

Check all that apply: **Check one:** **Check one:**
Stand Alone X Digital X Electronic X
Host X Analog Electro-Mechanical
Remote Other:

Access Line Capacity

Design: 5112

Installed/Equipped:

Access Lines in Use

Customer Lines:
(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines

Company Official Lines 0

Company Test Lines 0

Classification of Customer Access

	Residence				Centrex N.A.R.	Business				Total Residence & Business
	Multi- Line 1-Party	Single Line		Subtotal Residence		Multi- Line 1-Party	Single Line		Subtotal Business	
		1-Party	Multi- Party				1-Party	Multi- Party		
Beginning of Year		0		0			0		0	0
New Connects		0		0			0		0	0
Disconnects		0		0			0		0	0
End of Year		0		0			0		0	0

Foreign Exchange:

Dial Tone from this C.O.: 0
Dial Tone from another C.O.: 0

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: 0

Custom Calling:

Number of customers with at least one featu 0
Total number of features subscri 0

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2024.

	Local Exchange	Average # of Customer Lines in Use	<u>Local Calls</u>		<u>Toll Calls Originated (Total of all Carriers)</u>			
			Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	Avg./ Line
1	<u>229</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
3	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
4	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
5	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
6	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
7	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
8	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
9	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
10	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
11	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
12	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
13	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
14	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
15	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
16	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
17	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
18	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.41.01.105

Idaho Telephone Solicitation Act Notification

Miscellaneous _____

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

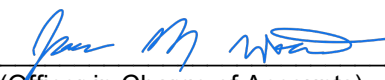
CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned James Wescott
and _____
of the CTC TELECOM, INC. utility,
on our oath do severally say that the foregoing return has been prepared under our direction, from
the original books, papers, and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein set forth, to the best of
our knowledge, information and belief.



(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this _____ day of _____, (Year) _____.

Notary Public

My Commission expires _____, (Year) _____.

Rev 3/02

gdk/excel/jnelson/anulrpts/telannualrpt